Many Events of Importance Eventuated in Seven Days.

### HIGHER PRICES PREDICTED

Bears Not Expected to Press Their Operations Further-Money Situation Has Materially Improved. Panama Indemnity to Be Pald.

(Special to The Times-Dispatch.) NEW YORK, April 25 .- The financial nge says:

as they affect the future of the situation were insignificant in comparison with the many events of commercial and financill importance that have occurred during the past month. Such news as became public was of a favorable character which was reflected by a continuance of the upward movement in the stock mark that next ind unique the latter part of the preceding week. A change of specime to call observer of retock transactions; and while it is difficult to forecast the future of observer of retock transactions; and while it is difficult to forecast the future of observer of retock transactions; and whole it is difficult to forecast the future of a market such a base of the future of whom are properly reversed their positions and are now precising a higher range of prices. It is the future of the stabilishment of courties during a period of acknowledged commercial properly about a strate the properly reversed their positions and are now precising a higher range of prices. It is the future of the market of the courties of the courtie which was reflected by a continuance of the upward movement in the stock mar-

## HONOR WAS DONE TO HICHMOND MEN

## Those Recognized by Grand Council, R. A .- Shockoe

Banner Council.

The Richmond representatives to the Royal Arcanum Grand Council, which met in Roanoke, have returned, and express themselves as very much pleased with their trip to the magic city of the

The work of the Grand Council was per-

The work of the Grand Council was performed in an expeditious manner. The reports of the officers and committees proved that the order is in a very flourishing condition. Last year was an exceptionally successful one, and the outlook for the present year is very auspicious, The newly elected grand regent is the Rev. F. McFaden, a prominent Presbyterian minister of Lynchburg, and who for many years has been a recognized tower of strength in the Grand Council. The grand secretary's salary was increased on account of the continued growth of the order and the consequent additional duties devolving upon tile office, Mr. James B. Blanks, of Potersburg, was re-elected grand secretary, and a resolution was unanimously adopted commending the efficient services of this faithful office. Grand Treasurer Boits, of Fredericksburg, was also re-elected and his salary increased.

The Southwest captured the vacancy in the line officer, and Mr. James Mercredy, of Roanoke Council, is new grand sentry. Richmond received the distinction of the unanimous election of one of her representatives to the position of Executive Committeeman. Only one member of this important committee is elected by the

Grand Council, and it is always considered a high honor to be chosen for the position. The choice was Mr. W. T. Dabney, past regent of Shockos Council, No. 825, and a man who has displayed great energy and enthusiasm for the cause. Shockoe Council, No. 825, of Richmond, won the distinction of being the banner council in the matter of numerical increase, and a representative from the former banner council, in Norfolk, presented to Shockoe a pretty champion banner, which was gracefully accepted by Mr. Dabney for his council.

The banner council in the matter of percentage increase was "won in a walk" by Henrico Council, of Richmond (Fulton), the net gain being over 200 per cent. It was a source of general and genuine regret that sickness prevented the attendance at the Grand Council of Henrico's loyal and zealous representative, Dr. James P. Crane, and the Grand Council adopted a resolution expressing their regret and congratulating Henrico Council.

McCarthy Council, of Richmond, made

McCarthy Council, of Richmond, made

McCarthy Council, of Richmond, made a magnificent record, and her report, presented by Representative Miner, received liberal applause. Old McCarthy is forging ahead in a pleusing manner.

Union Council, No. 51, of Richmond, through her zealous representative, W. B. Garlick, made a report which proved that this old council is doing superb work and is an honor to the fraternity. Indeed, it looks as if Arcanumism in Richmond is progressing straight, and all the councils are sharing in the spirit of progressiveness.

gressiveness.

Mr. W. M. Bickers, of Richmond, was advanced from the position of grand warden to that of grand guide.

# LEXINGTON HOTEL

A Grand Ball at Keysville,
(Special to The Times-Dispatch.)
KEYSVILLE, VA., April 25.—The long,
rainy season does not interfere with the
usual gavety in Keysville. The second
grand ball of the season, given by the
young men, came off last night at Hotel "Charlotte." By 9 o'cleck the spacious
ball-room was filled. At 12 o'clock an
elegant supper was served, after which
dancing was resumed, and kept up until
a late hour. Those present of the evening
were:

a late hour. Those present of the evening were:

Misses Bertha Hanmer, of Finneywood;
Lillio and Delma Spencer, Fort Milchell;
Rosa B. Patillo, Chase City; Sarah Goode,
Skipwith; Lucie Morton, Lillian Pollock,
Bessle Bishop, Nellie Montague, Richmond; Lottie Staples, Meherrin; Dalsy
Shackleton, Meherrin; Osle Williams,
Pleasant Grove; Otte and Helen Wood,
Pleasant Grove; Otte and Helen Wood,
Pleasant Grove; Otte and Helen Wood,
Pleasant Grove; Mr. H. W. Wall and Mrs.
Cogbill, Meherrin; Mrs. J. W. Morton
and Mrs. J. E. Eubank were chaperones;
Major J. W. Morton, Dr. Thompson Morton,
Dr. Floyd Gregory, Messrs. A. B. and
P. J. Hanmer, George E. Passmore, H.
W. Farmer, C. M. Beasley, W. E. Newcomb, J. E. Eubank, Luther Polleck, of
Keysville; B. P. and Wirt Wallace, Double Bridges; E. E., Finch, Chase City; J.
A. Oliver, Fort Mitchell; Clarence Branch,
Chase City; R. W. Marrson, Blackstone;
James Shackleton, Meherrin; S. R. and
G. L. Jeffress, Green Bay; H. C. Ashworth, Ebon; E. T. Spencer, Fort Mitchell, Samuel Gray, Richmond, and W. H.
Merritt.

Why Some Men Succeed.

A MAN'S SUCCESS is largely due to his ability to learn things and to put what he knows into practice. If the ENCYCLO-PAEDIA BRITANNICA can give you the living facts about any trade, profession or calling—teach you iron-working, chemistry, engineering, science, philosophy or history—can you afford to go without it?—especially when you may now get it for a few cents a day? It contains the kind of knowledge that helps men to succeed. The ENCYCLOPAEDIA BRITANNICA is without a peer. It supplies just the sort of information the busy man needs from day

With its 25,000 pages teeming with thought and facts, written by 2,000 of the ablest minds of the world, it represents the highest sum total of human learning and research. That it what critics mean when they call it the one standard Encyclopaedia.

## A College At Home.

In the ENCYCLOPAEDIA BRITANNICA you have:

1. A corps of teachers of recognized authority. 2. A series of special articles on every important subject, many of which have been reprinted as text-books for use in schools.

3. An outline course of reading which will guide you along private 4. A mine of general facts always open to you, giving a fund of

knowledge unsurpassed by any college curriculum. 5. A wise friend to cultivate in your spare moments, or during the

### long winter evenings. And the Price Is Special.

By reason of our large advertising contracts, we have been enabled to supply the NEW TWENTIETH CENTURY EDITION of this peerless work at remarkably low terms and direct to customers-giving THEM the benefit of the middlemen's profit. An enormous number of sets have been thus distributed during the past few months-no less than 252 car-loads |-- a greater sale than all other encyclopaedias combined.

## Send the Inquiry NOW!

It will bring full particulars and handsome specimen pages without cost. Do not delay. Cut out the Coupon before you lay aside this paper and send it to us.

IF USED PROMPTLY, it will not only entitle you to the Half Price Offer, but also to a special bookcase for holding the books.

WHAT IS SAID OF IT.

"It is without a peer in the whole noble army of encyclopaedias."-LYMAN ABBOTT, D. D. ABBOTT, D. D.

"The Encyclopaedia Britannica is king of its tribe."—PROF. DAVID SWING.

"If all other books were destroyed, the Bible excepted, the world would lose but little of its information."—SPURGEON.

## BOOKCASE FREE.

A limited number of Bookcases will be given free of charge to RICHMOND TIMES-DISPATCH readers who respond promptly. The Coupon below will be known as the Bookcase Coupon and should be

CUT OUT AND MAIL THIS COUPON TO-DAY.

## The American Newspaper Association,

Bank Building, C and Twelfth Streets, N. W., Washington, D. C. Pleasesend me free of charge sample pages and full particulars o your Encyclopaedia offer. (Bookcase Coupon.)

State..... RICHMOND TIMES-DISPATCH.

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ENCYCLO PARDIA & PARD

31 Massive Volumes. Weight Over 200 Pounds.

Volumes in All. Volumes Ninth Edition. Volumes American Additions. Volume Guide to Systematic Read-ings of the Whole Work.

Secures this Entire Set of the

New 20th Century Edition.

You can pay the balance at rate of only 10c a day for a short time.

Bill Fixing Time of Electing Their Officers.

AGREES TO CONSTITUTION

Terms Are Continued and Elections Are Fixed for Second Tuesday In June Instead of in May, as at Present-As to Vacancies.

A measure of general public interest is that which has recently passed both branches of the Legislature, relating to extending the ter cials of the several incorporated towns of the State.

The bill, which wil be widely read, is in

The bill, which wil be widely read, is in full as follows:

1. Be it enacted by the General Assembly of Virginia, That for the purpose of conforming the Constitution of this of conforming the Constitution of this commonwealth, the terms of all officers selected by the qualified woters of each incorporate town in this Commonwealth, and of their successors now in office, which would terminate prior to the first day of September, nineteen hundred and three, except for this act, be, and there, and there are until their successors shall have been elected by the qualified provided and extended by the qualified provided that in any town where the term for which the officers of said town has already terminated, and when said officers at the time of the passage of this act are continuing in office until their successors shall have been elected and have qualified; provided that in any town where the term for which the officers of said town has already terminated, and when said officers at the time of the passage of this act are continuing in office until their successors shall have been elected and have qualified; provided that in any town where the term for which the officers of said officers is extended until their successors are elected and passage of this act are continuing in office until their successors are elected and passage of this act would and extended the provided that in any town where the term for which the officers of said officers is extended until the first day of September first, and when said officers are elected and qualified; provided that in any town where the term for which the officers of said officers is extended until the first day of September first, and when said officers are elected on the secondary of the deduction period. A form the provided that in any town where the term for which the officers of said officers full as follows: 1. Be it enacted by the General As-

tion, and shall continus thereafter for the peried of two years.

4. All other officials of any town in this Commonwealth, whose term of office would expire on other dates, are hereby continued in office as provided in section one of, this act, and, thereafter, until their successors are appointed and have qualified, and any vacancies occurring in any such appointive offices during the time of such continuation or extension shall be filled in the manner now prescribed by law.

5. Each and every official whose term of office is hereby extended, shall possess all of the rights, powers, and privileges, and he subject to all of the liabilities during such continuation or extension in office

be subject to all of the liabilities during such continuation or extension in office as at present provided by law.

6. Such portion, or portions, of any act of the General Assembly of Virginia, creating the charter of any town of this Commonwealth, and any act or acts amendatory thereto, as shall conflict with this act are hereby repealed.

7. This act shall be in force from and after its passage.

# WILL BOOM

(Continued From First Page.)

celebration, the members of the diplomat-ic corps, the representatives of foreign governments to the Exposition and other

State building on the wooded plateau, where the corner-stones of several of

these structures will be laid.

The Board of Lady Managers will entertain the wives of the members of the diplomatic corps, members of the Supreme Court, members of the Cabinet, members of the Joint Committee of Congress, the admiral of the navy, the lientenant-general of the army, the grand marshal, the Governors of States, the officiating elegynmen and members of the ficiating elergymen and members of the National Celebration each day of the cele...

# Markets

was dull and unchanged; closing steady. Prime crude, f. o. b. mills, 34@584c.; prime summer yellow, 434@44c.; off summer yellow, 35@384c.; prime white 40@47c.; prime winter yellow, 45@47c.; prime meal, \$27@27.59.

MARINE INTELLIGENCE. PORT OF RICHMOND, APRIL 25, 1903

ARRIVED.

Steamer Berkeley, Guy, Norfolk, mer-handise and passengers, Old Dominion changise and passengers, Old Dominion line.

Steamer Pocahontas, Graves, James River landings and Norfolk, nerchandise and passengers, Virginia Navigation Co. Steamer Saginaw, Tunnell, Philadelphia, Pa., merchandise and passengers, Clyde line.

SAILED, Steamer Berkeley, Guy, Norfolk, mer-handise and passengers, Old Dominion line. To Sail April 26, 1933, Steamer Saginaw, Tunnell, Philadel-phia, Pa., merchandise and passengers, Clyde line.

PORT NEWPORT NEWS, APRIL 25, 1903.

PORT NEWPORT NEWS, APRIL 25, 1903.

ARRIVED,
Steamer Castleton, Tanita.

SAILED,
Steamer Castleton, Siettin,
Schooner Henry W. Cramp, Bangor,
Schooner Frank T. Simpson, Portland,
Steamer Shonandoah, Liverpool,
Steamer Francis H. Liggett, San Franisco. isco. Schooner Laura L. Sprague, Lynn, Schooner Cora F. Cressy, Boston, Schooner Jennie Lippitt, Salem,

## SEABOARD SELLS SIX MILLION BONDS

Money is to Be Used in Constructing its Extension to Birmingham, Ala.

(Special to The Times-Dispatch.)

BALTIMORE, MD., April 23.—It developed in financial circles to-day that the Seaboard Air Line railway has sold to a syndicate \$6,00,00 of \$i\$ per cent. bonds for the construction of its extension to Birmingham. Ala. This syndicate was formed by the New York banking house of Ladenburg, Thalman & Company.

The syndicate formed by this house includes several maintainer capitalisuits, and it is said that about one-sixth of the underwriting was taken in this city. Among the local institutions which are interested in the syndicate are the Baltimore Trust and Guarantee Company, the Continental Trust Company.

Laws Committee, where it is expected to have a long and peaceful sleep, but its bare introduction has caused quite a flurry about the Capitol. The first sec-tion of the bill, which is quoted below, will give some insight into its sweeping nature:

WOULD CURB

Mr. Fulton Presents a Sweep-

ing Measure.

WOULD CRUSH THEM OUT

Southwest Member's Bill is More Dras,

tic and Sweeping in its Provisions

Than Any Ever Offered in a

Virginia Legislature Before.

The most sweeping anti-trust measure

ever offered in a Virginia Legislature

was presented by Mr. Fulton, of Wise, in

the House on yesterday, and if it should

become law, its effect would not only be

to re-enact the provisions of the Wharton

anti-compact insurance law, but to pre-vent everything which smacks of under-

standing agreement or combinations, be-

tween persons, firms or corporations in all

lines of trade, commerce and manufac-

ture. The bill was referred to the General

tion of the bill, which is quoted below, will give some insight into its sweeping nature:

"Be it enacted by the General Assembly of Virginia, That every pool, trust, agreement, combination, confederation, understanding or conspiracy, entered into or created or organized by any corporation organized under the laws of this or any other State, or any partnership or individual or other assolvation of persons, what-soever, with any corporation, &c., to reglate, control, or fix the price of any article or articles of manufacture, merchandise, mechanism, commedity, convenience or repair or any product of mining, of any kind or class, or any article or thing of any class or kind, bought and sold, or the price or preminum to be paid for insuring property against loss or damage by fire, lightning or storm, or to maintain said price or prices when so regulated, determined or fixed, and all agreements, combinations, confederations or conspiracies or pools, made, created or entered into or organized by any corporation, &c., to fix the amount or limit the quantity of any article or manufacture, &c., is hereby declared illegal."

MUST NOT REFUSE.

It is made a violation of this section for any person, firm, &c., for the reason that the latter is not a member of the trust and there are stringent provisions against threats or boycotts.

To encourage or be a party to such constructions and there are stringent provisions against threats or boycotts.

is not a member of the trust and there are stringent provisions against threats or boycotts.

To encourage or be a party to such combinations, &c., as are defined in the first section of the bill is made a "conspiracy to defraud," as is also any meve looking to the lessening of any of the articles enumerated or free and full completion in the manufacture and sale.

The Circuit Courts are given original jurisdiction and it is made the duty of the Attorney-General and attorneys for the Commonwealth to institute and prosecute proceedings to prevent, restrain and punish all violations of the act. Three fold damages, costs and attorneys' fees are to be allowed those injured by violations of the act and the offending penion, firm or corporation is made to forfait from \$5 to \$100 per day during any violation.

Beyond this, the right to again do business in Virginia is to be forfeited and persons violating the act shall be deemed guilty of a felony, for which the punishment shall be imprisonment in the penitentiary and a fine not to exceed \$1,000.

It is made incumbent upon the Corporation Commission to inquire annually of persons, firms and corporations in Virginia as to whether or not they are violating the act and the latter are required to submit a most reveiping affidavit on the subject. The bill-is a very lengthy on and consumes twenty pages of closely typewritten matter. The general impression is that it will never pass.

SOUTHERN BAPTIST CONVEN-

Savannah, Ga., May 7-14, 1903, via Southern Railway.

One Fare, plus 25c, for the round trip from all points. Tickets on sale May 4th to 7th inclusive, return limit May 20th, except by payment of 50c, tickets extend-od to June 1st. Rates open to the public.

CONFEDERATE VETERANS' RE-

New Orleans, La., May 19-22, 1903, via Southern Railway.

One cent per mile travoled, making round trip from Richmond \$20.90. Tickets on sale May 16th to 21st, inclusive, return limit May 2th, except by payment of 50c, tickets extended to June 15th, Rates open to the public.

THE FAVORITE ROUTE to Baltimore, Philadelphia, New York and Eastern points is the popular York River Boute. Leave Richmond daily, except Sunday, on and after April 27th, \$2.50 one way; \$1.00 round trip, between

Michmond and Baltimore.

Low rate excursion tickets, limited to thirteen days, to Philadelphia and New York, on sale daily.

STEAMBOATS.



BAY LINE TO HALTIMORE.
Via C. & O. Rwy, and Old Peint.
Leave Richmond via C. & O. daily
except Sunday, at 4 P. M., con, at
Old Point with steamers of Old Bay
Line, leaving 7:15 P. M., aretya,
Revt and West. For Helets and Horomation apply to U. & O. Rwy, and Transfer Company, 1009
East Main Street.

VIRGINIA NAVIGATION COMPANY JAMES RIVER DAY LINE.

Steamer POCAHONTAS leaves MON-DAY, WEDNESDAY and FRIDAY at 7 A. M. for Norfolk, Portsmouth, old Point, Newport News, Claremont and James River landings, and connecting at Old Point for Washington, Baltimore and the North. State-rooms reserved for the night at moderate prices, Electric cars direct to wharf, Fare only 11.00 and 11 to Norfolk. Music by Grand Orchestrion.

Freight received for above-named places and all points in Eastern Virginia and North Carolina. IRVIN WEISGER.

E. A. Barber, Jr., Secretary.

Clyde Steamship Co.'s

PHILADELPHIA, RICHMOND AND NORFOLK STEAM.

Appointed sailing days; Every TUESDAY, FRIDAY and SUNDAY, at daylight. Freight received daily till 5 P. M.

RAILROADS.



2 Hours and 25 Minutes to Norfolk

LEAVE RICHMOND-EASTBOUND. 7:45 A. M.—Week days—Local to Newport 8:00 A. M.—Hally—Lunited—Arrives Williams— burg 9:50 A. M., Newport News 10:80 A. M., Old Folts 11:00 A. M., Norfolk 11:28

bug of 150 A M. Newport News 10:30 A
M. Old Point 11:00 A. M., Norfolk 11:23
4:00 P. M.—Week days—Special—Arrives WilHamsburg 4:60 P. M., Newport News 5:30
P. M., Old Point 6:00 P. M., Notfolk
5:00 P. M.—Week days—Special—Arrives Wil10:10 A. M.—Daily—Local to Old Point.
MAIN LINE—WESTBOUND.
10:10 A. M.—Week days—Local to Clifton Forgs
2:00 P. M.—Daily—Special to Cincinnati,
10:10 A. M.—Week days—Local to Cincinnati,
10:10 P. M.—Daily—Special to Cincinnati,
10:10 P. M.—Daily—Special to Cincinnati,
10:10 P. M.—Daily—Express to Cincinnati,
10:10 P. M.—Daily—Limited to Cincinnati,
10:10 P. M.—Daily—Express to Cincinnati,
10:10 P. M.—Daily—Express to Cincinnation Forgs and spincipal stations.
10:11 P. M.—Week days—Local to Bremo.
11:145 A. M. Ex. Son. and 6:30 P. M. daily.
Newport News Local To Week 1:15 A. M. daily.
11:45 A. M. Ex. Son. and 6:30 P. M. daily.
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11:45 P. M. daily. Bail P. daily.
11:45 P. M. daily. Bail

E. DOYLE, W. O. WARTHEN, Gen'l Manager. Dist. Pass. Agt.

R. F. & P. Richmond, Frederickel burg & Potomac R. R. Trains Leave Richmond—Northward.
4:15 A. M., daily, Byrd St. Through,
6:45 A. M., daily, Main St. Through,
7:15 A. M., week days. Elba. Ashland accommodation.
8:00 A. M., Sunday only. Byrd St. commodation.

8:00 A. M., Sunday only. Byrd St.
Through.

2:05 A. M., week days. Bryd St. Through.

2:05 A. M., week days. Byrd St. Through.

2:05 A. M., week days. Byrd St. Through.

2:06 P. M., week days. Pyrd St. Fredselfsburg accommodation.

8:07 P. M., daily, Main St. Through.

8:07 P. M., daily, Byrd St. Through.

8:07 P. M., daily, Byrd St. Through.

1:116 P. M., week days. Elba. Ashland accommodation.

7: P. M., week days. Elba. Ashland accommodation.

commodation.

Trains Arrive Richmond—Southward.

5:40 A. M., week days. Elba. Ashland accommodation.

5:00 A. M., dally, Byrd St. Through.

5:05 A. M., week days. Byrd St. Fredericksburg accommodation.

12:05 P. M., week days. Byrd St. Through.

5:00 P. M., week days. Elba. Ashland accommodation.

RICHMOND AND PETERSBURG

RICHMURI ARU PETERSTURIUS

ELECTRIC RAILWAY,

Beginning April 1st, 1902,

Cars leave corner Perry and Seventh
shour) from 6 A. M. to 10 P. M. last car
11:50 P. M.

Cars leave Petersburg, foot of Sycamore Street, every hour from 6:30 A. M.

to 10:30 P. M.

FRIDAY AND SUNDAY SPECIAL

EXCURSIONS.

60 CENTS-ROUND TRIP-50 CENTS.

## ATLANTIC COAST LINE

TRAINS LEAVE RICHMOND DAILY-

## SOUTHERN RAILWAY.

SCHEDULE IN EFFECT APL. 26, 1905.
TRAINS LEAVE RIGIMOND.
7:00 A. M.—Daily. Local for Charlotte.
12:50 P. M.—Daily. Limned. Buffet Pullaman to Atlanta and Birmingham, New Orleans, Memphis, Chattanooga and all the South.
6:00 P. M.—Ex. Sunday. Keysville Local.
11:05 P. M.—Daily. Limited; Pulliman ready 9:30 P. M., for all the South.
YORK RIVER LINE.
The favorite route to Bultimore and eastern points. Leave Richmond 4:30 P. M. Daily, except Sunday.
6:00 A. M.—Except Sunday. Local mixed for West Point.
2:15 P. M.—Local for West Point.
4:30 P. M.—Except Sunday. For West Point. Connecting with steamers for Baltimore and river landings.
6:55 A. M. and 6:25 P. M.—From all the South.
8:25 P. M.
8:40 A.M.—From Keysville.
9:15 A. M.—Baltimore and West Point.
4:50 P. M.—From West Point.

# SEABOARD

AIR LINE RAILWAY TRAINS LEAVE RICHMOND DAILY. 2:0 P. M.—Seaboard Mall-10:3 P. M.—Seaboard Express—TO Bayannah, Jack-sonville, Atlanta and Southwest. 9:10 A. M.—Local—For Norlina and Hams let. TRAINS ARRIVE RICHMOND DAILY, 16:28 A. M.—NO. 34—4:55 P. M.—NO. 65—From Florida, Atlanta and southwest. 6:30 P. M.—From Norlina and local

City Ticket Office 1006 East Main Street, Phone 405. STEAMBOATS.



Night Lins for Norfolk

Leave Richmond daily at 7 P. M., stopping at Newport News in both directions. Daily except Studday by C. and O. Railway, 9:00 A. M., 4 P. M., 9 A. M. and 3 P. M. by N. and W. Railway; ail lines connect at Norfolk with direct steamers for New York, sailing daily except Sunday, 7 P. M.

Steamers sail from company's wharf (foot of Ash Street) Rocketts.

H. B. WALKER, Vice-President and Traffic Manager, New York.

JOHN F. MAYER, Agent